

RIZE Massachusetts Foundation, Inc.

Statements of Financial Position

December 31, 2022 and 2021

(With Summarized Comparative Amounts for December 31, 2021)

	2022	2021
Assets		
Cash	\$ 6,529,042	\$ 6,413,628
Pledges receivable, net	2,539,728	3,516,762
Prepaid expenses	25,000	-
Total assets	<u>\$ 9,093,770</u>	<u>\$ 9,930,390</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 285,481	\$ 336,187
Accrued expenses	18,053	8,657
Total liabilities	<u>303,534</u>	<u>344,844</u>
Net assets:		
Without donor restrictions	6,312,204	6,693,882
With donor restrictions	2,478,032	2,891,664
Total net assets	<u>8,790,236</u>	<u>9,585,546</u>
Total liabilities and net assets	<u>\$ 9,093,770</u>	<u>\$ 9,930,390</u>

The accompanying notes are an integral part of these financial statements.